

BALANCE SHEET (consolidated)

Quarter 2/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
1	2	3	4
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	4.047.900.505.389	3.187.605.013.312
I. Cash and cash equivalents	110	875.810.906.593	338.653.634.582
1. Cash	111	195.001.906.593	132.976.253.257
2. Cash equivalents	112	680.809.000.000	205.677.381.325
II. Short-term financial investments	120	984.964.653.192	374.002.285.692
1. Short-term investments	121	1.085.853.081.992	496.998.072.070
2. Provision for devaluation of short-term security investments (*)	129	(100.888.428.800)	(122.995.786.378)
III. Receivables	130	657.549.152.693	646.384.971.761
1. Trade accounts receivables	131	520.573.058.101	530.148.996.144
2. Advances to suppliers	132	112.628.677.367	75.460.561.209
3. Short-term internal receivables	133	-	-
4. Receivable in accordance with contracts in progress	137	-	-
5. Other receivables	138	24.654.756.073	40.922.794.538
6. Provision for short-term bad receivables (*)	139	(307.338.848)	(147.380.130)
IV. Inventories	140	1.239.919.773.538	1.775.341.893.286
1. Inventories	141	1.251.064.333.315	1.789.645.993.109
2. Provision for devaluation of inventories (*)	149	(11.144.559.777)	(14.304.099.823)
V. Other short-term assets	150	289.656.019.373	53.222.227.991
1. Short-term prepaid expenses	151	50.857.659.510	31.459.932.494
2. VAT deductible	152	9.441.837.610	19.195.984.660
3. Tax and accounts receivable from State budget	154	226.000.000.000	-
4. Other short-term assets	158	3.356.522.253	2.566.310.837
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	2.792.088.325.413	2.779.353.212.965
I. Long-term receivables	211	58.852.723	474.494.723
1. Long-term receivables from customers	211	-	-
2. Capital receivable from subsidiaries	212	-	-
3. Long-term inter-company receivables	213	-	-
4. Other long-term receivables	218	58.852.723	474.494.723
5. Provision for long-term bad receivable (*)	219	-	-
II. Fixed assets	220	2.078.207.436.799	1.936.922.488.423
1. Tangible fixed assets	221	1.600.266.166.665	1.529.186.585.828
- Historical cost	222	2.789.924.843.351	2.618.637.470.902
- Accumulated depreciation	223	(1.189.658.676.686)	(1.089.450.885.074)
2. Finance leases fixed assets	224	-	-
- Historical cost	225	-	-
- Accumulated depreciation	226	-	-
3. Intangible fixed assets	227	45.902.459.205	50.868.169.138

- Historical cost	228	81.666.108.997	79.416.077.317
- Accumulated depreciation	229	(35.763.649.792)	(28.547.908.179)
4. Construction in progress expenses	230	432.038.810.929	356.867.733.457
III. Property investment	240	27.489.150.000	27.489.150.000
- Historical cost	241	27.489.150.000	27.489.150.000
- Accumulated depreciation (*)	242	-	-
IV. Long-term financial investments	250	420.780.078.186	570.657.269.351
1. Investment in subsidiaries	251	-	-
2. Investment in joint-venture	252	23.701.955.551	23.701.955.551
3. Other long-term investments	258	514.085.973.800	546.955.313.800
4. Provision for devaluation of long-term finance investment	259	(117.007.851.165)	-
V. Other long-term assets	260	265.552.807.705	243.809.810.468
1. Long-term prepaid expenses	261	193.934.851.618	195.512.328.998
2. Deferred income tax assets	262	70.595.710.847	47.275.236.230
3. Others	268	1.022.245.240	1.022.245.240
TOTAL ASSETS (100+200)	270	6.839.988.830.802	5.966.958.226.276
CAPITAL SOURCES	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+320)	300	1.070.344.644.216	1.154.432.061.176
I. Short-term liabilities	310	847.444.736.001	972.502.442.356
1. Short-term borrowing and debts	311	9.963.436.000	188.221.936.000
2. Trade accounts payables	312	369.291.115.126	492.556.006.179
3. Advances from customers	313	15.038.321.145	5.916.899.180
4. Taxes and liabilities to State budget	314	163.946.930.935	64.187.551.830
5. Payable to employees	315	43.412.093.720	3.103.387.460
6. Payable expenses	316	181.631.466.349	144.052.341.695
7. Accounts payables-Affiliate	317	-	-
8. Payable in accordance with contracts in progress	318	-	-
9. Other short-term payables	319	-	-
10. Provision for short-term liabilities	320	64.161.372.726	74.464.320.012
II. Long-term liabilities	330	222.899.908.215	181.929.618.820
1. Long-term accounts payables-Trade	331	109.349.922.392	93.612.316.987
2. Long-term accounts payable-Affiliate	332	-	-
3. Other long-term payables	333	60.000.000.000	30.000.000.000
4. Long-term borrowing and debts	334	17.436.013.000	22.417.731.000
5. Deferred income tax	335	-	-
6. Provision for unemployment allowance	336	36.113.972.823	35.899.570.833
7. Provision for long-term liabilities	337	-	-
B. OWNER'S EQUITY (400=410+420)	400	5.718.133.935.365	4.761.912.645.765
I. Capital sources and funds	410	5.609.621.721.674	4.665.714.594.626
1. Paid-in capital	411	1.756.403.100.000	1.752.756.700.000
2. Capital surplus	412	1.064.948.051.177	1.064.948.051.177
3. Other capital of owner	413	-	-
4. Treasury stock (*)	414	-	-
5. Assets revaluation difference	415	-	-

6. Foreign exchange difference	416	-	-
7. Investment and development fund	417	1.537.063.262.458	869.697.027.622
8. Financial reserve fund	418	175.640.310.000	175.275.670.000
9. Other fund belong to owner's equity	419	-	-
10. Retained profit	420	1.075.566.998.039	803.037.145.827
11. Capital for construction work	421	-	-
II. Budget sources	430	108.512.213.691	96.198.051.139
1. Bonus and welfare fund	431	108.512.213.691	96.198.051.139
2. Budgets	432	-	-
3. Budget for fixed asset	433	-	-
C. MINORITY INTEREST	439	51.510.251.221	50.613.519.335
TOTAL RESOURCES (300+400)	440	6.839.988.830.802	5.966.958.226.276

OFF BALANCE SHEET ITEMS

Unit: VND

Items	Note	Ending Balance	Beginning Balance
1. Operating lease assets		-	-
2. Goods held under trust or for processing		225,810,220	236,130,220
3. Goods received on consignment for sale		-	-
4. Bad debts written off		-	-
5. Foreign currencies: USD		823,536.85	1,896,238.64
EUR		3,838.79	3,843.23
AUD		-	-
6. Subsidies of state budget		-	-
7. Depreciation fund		-	-

INCOME STATEMENT (consolidated)

Quarter 2/ 2009

Unit: VND

Items	Code	Quarter 2		Accumulation	
		Current year	Previous year	Current year	Previous year
1	2	3	4	5	6
1. Sales		2.728.190.151.711	2.112.497.243.916	4.837.806.364.145	3.917.441.450.877
2. Deductions		(52.944.712.595)	(43.979.643.217)	(93.979.460.048)	(76.375.222.845)
3. Net sales and services (10=01-03)		2.675.245.439.116	2.068.517.600.699	4.743.826.904.097	3.841.066.228.032
4. Cost of goods sold		(1.670.178.194.694)	(1.346.582.149.304)	(3.067.992.612.417)	(2.592.909.305.199)
5. Gross profit (20=10-11)		1.005.067.244.422	721.935.451.395	1.675.834.291.680	1.248.156.922.833
6. Financial incomes		49.949.276.154	50.246.253.305	249.196.593.381	179.750.924.109
7. Financial expenses		(115.792.252.453)	(66.221.635.775)	(160.450.495.884)	(152.946.926.290)
8. Selling expenses		(311.896.426.913)	(227.286.591.049)	(528.786.515.231)	(430.960.871.667)
9. General & administrative expenses		(69.558.448.826)	(60.811.477.436)	(129.418.259.066)	(118.804.300.480)
10. Net operating profit {30=20+(21-22)-(24+25)}		557.769.392.384	417.862.000.440	1.106.375.614.880	725.195.748.505
11. Other income		26.997.441.054	25.750.307.620	52.564.898.003	65.661.517.339
12. Other expenses		(1.332.987.918)	(1.293.875.683)	(6.463.744.887)	(3.828.271.517)
13. Other profit (40=31-32)		25.664.453.136	24.456.431.937	46.101.153.116	61.833.245.822
14. Loss in joint-venture		-	(21.421.927.463)	-	(34.958.427.463)
15. Profit before tax (50=30+40)		583.433.845.520	420.896.504.914	1.152.476.767.996	752.070.566.864
16. Current corporate income tax expenses		(25.465.921.281)	(46.495.189.276)	(130.166.369.562)	(82.531.527.539)
17. Deferred corporate income tax expenses		6.522.018.916	9.772.635.806	23.320.474.617	9.772.635.806
18. Profit after tax (60=50-51-52)		564.489.943.155	384.173.951.445	1.045.630.873.051	679.311.675.132
Allocation:					
- Minority shareholder		9.861.783.028	(6.593.491.504)	896.731.885	(7.178.781.410)
- Parent company's shareholder		554.628.160.127	390.767.442.949	1.044.734.141.166	686.490.456.542
19. EPS		3.164	2.229	5.959	3.917

CASH FLOW STATEMENT (consolidated)

Quarter 2/ 2009 (Indirect method)

Unit: VND

Items	Code	Quarter 1/2008 (consolidated)	Quarter 1/2007 (unconsolidated)
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	1	1.152.476.767.996	752.070.566.864
2. Adjustment in accounts			
Fixed assets depreciation	2	109.940.628.290	79.697.412.617
Provisions	3	91.900.912.259	104.302.545.492
Unrealized foreign exchange difference loss/gain	4	26.428.792.940	(2.374.445.256)
Loss/gain from investments	5	(187.610.716.767)	(127.466.433.432)
Interest expenses	6	2.248.546.174	19.686.649.475
3. Operating profit before the changes of current capital	8	1.195.384.930.892	825.916.295.760
Changes in accounts receivable	9	(17.264.524.639)	(103.746.781.652)
Changes in inventories	10	533.098.536.077	(198.045.430.796)
Changes in trade payables (exclude interest payable, income tax payable)	11	3.931.130.126	(227.118.910.996)
Changes in prepaid expenses	12	(17.820.249.636)	(30.477.405.112)
Paid interest	13	(3.126.419.065)	(18.456.982.571)
Paid corporate income tax	14	(281.268.132.569)	(11.550.090.212)
Other receivables	15	4.705.854.078	2.122.645.497
Other payables	16	(92.195.395.590)	(98.481.289.067)
Net cash provided by (used in) operating activities	20	1.325.445.729.675	140.162.050.851
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(214.765.218.057)	(164.744.460.107)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	3.622.621.660	2.111.566.413
3. Cash paid for lending or purchase debt tools of other companies	23	(801.534.300.000)	(189.034.290.000)
4. Withdrawal of lending or resale debt tools of other companies	24	261.593.239.160	169.899.381.242
5. Cash paid for joining capital in other companies	25	-	(101.775.212.475)
6. Withdrawal of capital in other companies	26	134.267.250.000	-
7. Cash received from interest, dividend and distributed profit	27	27.231.356.928	42.147.872.287
8. Capital account contributed by minority shareholders in subsidiary		-	20.000.000
9. Expenses to buy additional shares of subsidiary		-	(3.170.492.736)
Net cash used in investing activities	30	(589.585.050.309)	(244.545.635.376)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity	31	3.646.400.000	-
2. Cash paid to owners' equity, repurchase issued stock	32	-	-
3. Cash received from long-term and short-term borrowings	33	-	450.315.193.800
4. Cash paid to principal debt	34	(183.240.218.000)	(4.981.718.000)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	-	(173.854.790.000)
Net cash (used in) provided by financing activities	40	(179.593.818.000)	271.478.685.800

Net cash during the period (20+30+40)	50	556.266.861.365	167.095.101.275
Cash and cash equivalents at beginning of year	60	338.653.634.582	117.818.399.217
Influence of foreign exchange fluctuation	61	(19.109.589.354)	1.995.212.824
Cash and cash equivalents at end of yearø (50+60+61)	70	875.810.906.593	286.908.713.316